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B.B.A. (Part - I) (Semester - II) Examination, November -2016

BUSINESS ECONOMICS (MICRO) (PAPER - II)

Sub. Code : 22931

Day and Date : Monday, 21 - 11 - 2016

Total Marks : 50

Time : 03.00 p.m. to 05.00 p.m.

- Instructions :**
- 1) All questions are compulsory
 - 2) Figures to the right indicate full marks.
 - 3) Draw neat diagrams wherever necessary.

Q1) Explain the characteristics of perfect competition How is price determined under perfect competition? **[15]**

OR

What is meant by liquidity preference? Explain keynes, liquidity Preference theory of interest.

Q2) Write short answers (Any two): **[20]**

- i) What do you mean by monopoly? Explain its characteristics.
- ii) Explain the important features of monopolistic competition.
- iii) Explain modern theory of rent.
- iv) State the role of government in welfare state.

Q3) Write a short notes (any three) **[15]**

- i) Classification of markets
- ii) Product differentiation
- iii) Features of oligopoly
- iv) Trade union and wages
- vi) Determinants of welfare

